

**Strictly Private & Confidential**

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11 June 2020

Georgia Healthcare Group PLC  
84 Brook Street  
London  
W1K 5EH  
United Kingdom

Dear Sirs,

**Offer for Georgia Healthcare Group PLC (the "Company") by Georgia Capital PLC ("GCAP")**

We refer to the recommended proposal made by GCAP on 19 May 2020 to acquire the entire issued and to be issued share capital of the Company (the "**Proposal**"). In particular, we refer to the offer document (the "**Offer Document**") and the Rule 15 letters relating to the Proposal, proposed to be published on or around 11 June 2020.

We hereby consent to the inclusion of the references to our name in the Offer Document in the form and the context in which they appear therein. We also hereby consent to the inclusion of the references to our name in the letters that will be sent by the Company to participants in the Company Share Plans in the form and the context in which they appear therein.

We further consent to the Company making a copy of this letter available for viewing on its website and for inspection by GCAP and any competing offeror or potential offeror within the City of London, from the date of the publication of the Offer Document until the Offer (as defined therein) is implemented, in accordance with Rule 26 of the Code.

Yours faithfully,



Sara Hale  
Co-Head, Corporate Broking  
**Investec Investment Banking**  
For and on Behalf of Investec Bank plc